

No.: 359./LILAMA10
(Re: Explanation of profit variance
between the first 6 months of 2026 and 2025)

Hanoi, 16. August 2026

To: - State Securities Commission of Vietnam
- Ho Chi Minh Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance providing guidance on information disclosure in the securities market.
- Pursuant to the reviewed Results of Operations for the first 6 months of 2026 and the first 6 months of 2025 of LILAMA 10 Joint Stock Company (Stock code: L10).
- The profit after corporate income tax for the first 6 months of 2026 increased by 231.5% compared to 2025.

LILAMA 10 Joint Stock Company hereby explains the variance in production and business results for the first 6 months of 2026 compared to 2025 as presented in the reviewed Interim Financial Statements for the accounting period from 01 January 2026 to 30 June 2026 of the Company as follows:

Unit: VND Million

No.	Item	Business results as presented in the reviewed Interim Financial Statements for the accounting period from 01 January 2026 to 30 June 2026		Comparison 2026/2025	
		2026	2025	Amount	Ratio (%)
1	Revenue from sales of goods and rendering of services	807,302	737,091	70,211	9.5%
2	Net profit after tax	40,108	12,099	28,008	231.5%

In the first 6 months of 2026, revenue from sales of goods and provision of services increased by 9.5% compared to the same period last year. The Company recorded high revenue and profit from projects such as the Ialy Hydropower Plant Expansion, Snowy Hydropower Plant, Thao Long Gate Project, etc. At the same time, effective cost management was the main factor that led to the Company's profit after corporate income tax for the first 6 months of 2026 reaching VND 40.108 billion, representing an increase of 231.5% compared to the same period in 2025.

LILAMA 10 Joint Stock Company commits to the accuracy and truthfulness of the above explanations.

Best regards!

LILAMA 10 JOINT STOCK COMPANY ✓

Recipients:

- As above
- Archived at LILAMA 10



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