

**JOINT STOCK COMPANY
NAM KIM STEEL****SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Number: 3048/2026/CV-BTGD

Ho Chi Minh City, September 04, 2026

Explanation on remedial actions in response
to Official Letter No. 5384/UBCK-GSDC
dated June 15, 2026 of the SSC regarding the
audited financial statements for 2025 of
Nam Kim Steel Joint Stock Company
(Supplemented)

To: - State Securities Commission;
- Ho Chi Minh City Stock Exchange.

Company Name: NAM KIM STEEL JOINT STOCK COMPANY

Head office: Lot A1, D2 Street, Dong An 2 Industrial Park, Binh Duong Ward, Ho Chi Minh City, Vietnam.

Stock code: NKG

Phone: (84 - 274) 3748 848 **Fax:** (84 - 274) 3748 868

In compliance with the information disclosure regulations under Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, Nam Kim Steel Joint Stock Company (“the Company or the Group”) hereby provides an explanation on remedial actions in response to Official Letter No. 5384/UBCK-GSDC dated June 15, 2026 (“Official Letter 5384”) of the State Securities Commission (“SSC”) regarding the audited financial statements for 2025 of Nam Kim Steel Joint Stock Company (Supplemented), as follows:

Pursuant to Official Letter 5384 of the SSC, when preparing the financial statements for the six-month period ended June 30, 2026, the Board of Management identified an accounting error related to the omission of elimination of other income arising from the transfer of land use rights in 2025. The Group decided to restate the corresponding figures on the consolidated financial statements for Quarter I period ended March 31, 2026 to correct this accounting error.

The restatements decreased “Long-term expenses to be allocated” and “Undistributed earnings” as at December 31, 2025 and the accumulated amount as of March 31, 2026 by VND 94,316,215,863.

The aforementioned retrospective adjustment did not change the actual cash flows arising from the transaction and does not affect the period figures of the Consolidated Statement of Income for the Quarter I accounting period ended March 31, 2026. The adjustment has been reflected in the comparative figures in accordance with regulations on the restatement of consolidated financial statements.

The impacts of the adjustments on the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of financial position for Quarter I period ended March 31, 2026 are as follows:



As at 31 December 2025				
Code	ASSETS	As previously reported	Adjustments	Restated
		VND	VND	VND
200	LONG-TERM ASSETS	6,791,111,915,859	(94,316,215,863)	6,696,795,699,996
270	Other long-term assets	541,363,104,179	(94,316,215,863)	447,046,888,316
271	Long-term expenses to be allocated	541,363,104,179	(94,316,215,863)	447,046,888,316
280	TOTAL ASSETS	16,493,912,202,087	(94,316,215,863)	16,399,595,986,224
	RESOURCES			
400	OWNERS' EQUITY	7,635,393,344,959	(94,316,215,863)	7,541,077,129,096
420	Undistributed earnings	2,318,557,245,301	(94,316,215,863)	2,224,241,029,438
420b	- Post-tax profit of current period	197,122,282,688	(94,316,215,863)	102,806,066,825
440	TOTAL RESOURCES	16,493,912,202,087	(94,316,215,863)	16,399,595,986,224

As at 31 March 2026				
Code	ASSETS	As previously reported	Adjustments	Restated
		VND	VND	VND
200	LONG-TERM ASSETS	7,091,062,482,358	(94,316,215,863)	6,996,746,266,495
270	Other long-term assets	526,271,190,071	(94,316,215,863)	431,954,974,208
271	Long-term expenses to be allocated	526,271,190,071	(94,316,215,863)	431,954,974,208
280	TOTAL ASSETS	16,048,601,397,787	(94,316,215,863)	15,954,285,181,924
	RESOURCES			
400	OWNERS' EQUITY	7,656,855,343,569	(94,316,215,863)	7,562,539,127,706
420	Undistributed earnings	2,340,889,238,543	(94,316,215,863)	2,246,573,022,680
420a	- Undistributed post-tax profit of previous period/years	2,318,557,245,301	(94,316,215,863)	2,224,241,029,438
440	TOTAL RESOURCES	16,048,601,397,787	(94,316,215,863)	15,954,285,181,924

Nam Kim Steel Joint Stock Company affirms that the above explanations are accurate and takes full responsibility for the contents provided herein.

Sincerely thank.

Best regards./.



NAM KIM STEEL JOINT STOCK COMPANY

LEGAL REPRESENTATIVE

Recipient:

- As above;
- Relevant authorities and units (for information);
- Office.

**CÔNG TY
CỔ PHẦN
THÉP
NAM KIM**

Digitally signed by CÔNG TY CỔ
PHẦN THÉP NAM KIM
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NGUYEN VINH AN

