

**Taseco Airs Services Joint
Stock Company**

**SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom - Happiness**

No: 494/2026/CV-AST

Ha Noi, August 28th 2026

V/v: *Explanation for the change in
business results in the 6-month period
ending June 30, 2026*

Dear: - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE

- Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information in the securities market.

Based on the Consolidated Financial Statements and the Parent Company's Separate Financial Statements for 6-month period ending June 30, 2026, Taseco Air Services Joint Stock Company (stock code: AST) hereby provides explanations for the changes in net revenue and business performance as follows:

I- Parent Company:

Unit of measurement: VND

No	Item	the 6-month		% Change 2026/2025
		2026	2025	
1	Net revenue	191,653,238,229	161,815,209,063	118%
2	Profit after tax	48,631,014,280	48,841,602,644	100%

II- Consolidated

Unit of measurement: VND

No	Item	the 6-month		% Change 2026/2025
		2026	2025	
1	Net revenue	1,035,298,165,077	778,636,847,899	133%
2	Profit after tax	221,362,513,900	151,306,131,144	146%

** Explanation of changes:*

The Parent Company's net revenue in the 6-month period ending June 30, 2026 is 118% compared to the 6-month period ending June 30, 2025. The Parent Company's profit after tax in the 6-month period ending June 30, 2026 is 100% compared to the 6-month period ending June 30, 2025 due to the recognition of VND 18,64 billion in dividends from subsidiaries in the 6-month period ending June 30, 2026 (compared to VND 27,96 billion in dividends from subsidiaries in the 6-month period ending June 30, 2025).

Consolidated net revenue and profit after tax in the 6-month period ending June 30, 2026 are 133% and 146% respectively compared to the 6-month period ending June 30, 2025. This is due to the increase in passengers traveling through airports, the increase in the number of operating business locations, and the effective business model transformation of some stores. Along with that, the Company has strengthened revenue and cost management at business locations, resulting in an increase in both revenue and profit after tax in the 6-month period ending June 30, 2026 compared to the 6-month period ending June 30, 2025.

This is the explanation of Taseco Airs Services Joint Stock Company for the changes in revenue and business performance in the 6-month period ending June 30, 2026.

We hereby report to the State Securities Commission and the Stock Exchange for your information. ✓

Thank you!

Sincerely,

TASECO AIRS SERVICES JOINT STOCK COMPANY

Recipient:

- As above
- Archive



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